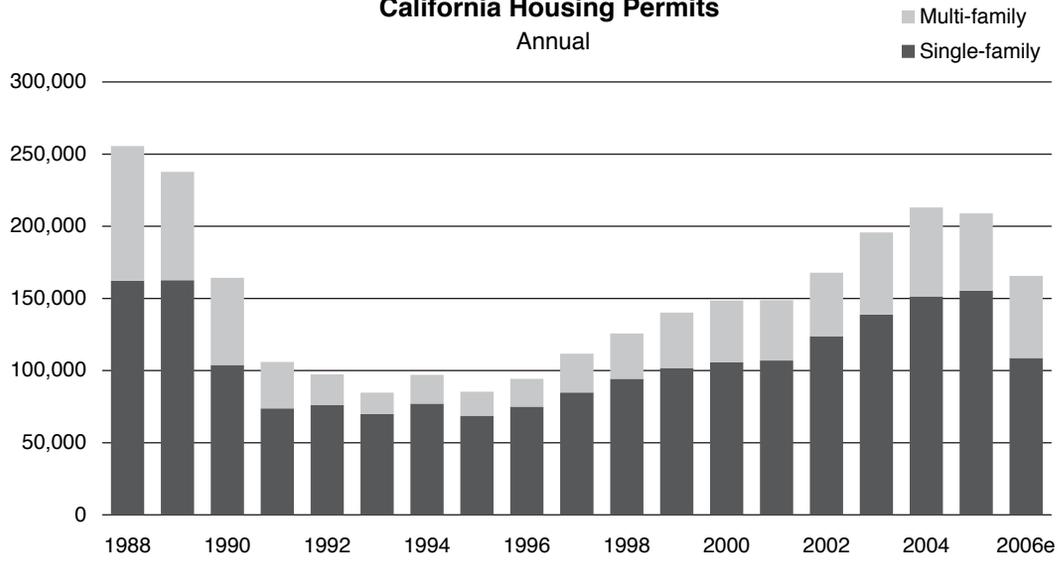


Figure ECO-02
California Housing Permits
Annual



e: estimate based on the first ten months of 2006; Source: Construction Industry Research Board